

Knights of Columbus Earns Top Rating From A.M. Best for 40th Consecutive Year

8/24/2015

Financial strength rated A++ (Superior)



Citing the Knights of Columbus' strong presence in Catholic communities and its members' loyalty, ratings agency A.M. Best reaffirmed the K of C's rating of A++ (Superior) for financial strength. The rating agency's announcement marks the 40th consecutive year that the Knights of Columbus earned A.M. Best's highest marks.

The Knights of Columbus has \$99.1 billion of life insurance in force and \$22 billion in assets under management. No insurer in North America is more highly rated than the Knights of Columbus.

"Knights and their families are not just customers, they are members of a fraternal family, united by their common bonds of faith and service," said Supreme Knight Carl Anderson. "Our rating is a testament to our ethical and sustainable business philosophy, which combines good business decisions with an outlook that puts people before profits."

Supreme Knight Anderson added that "a key to our organization's strength consists of our excellent agents, who are Knights of Columbus, and who view their brother Knights as family members."

Concerning the Knights of Columbus, A.M. Best noted: "Through conservative management, active fraternalism, and high-quality insurance products, the fraternal society has grown to a multi-billion dollar international insurance organization."

A.M. Best also reported: "Historically, the order's continued statutory gains from operations after dividends coupled with realized investment gains has enabled the order to build its adjusted unassigned funds in excess of needs to an exceptional level of risk-adjusted capitalization."

"As a result," said A.M. Best, "the order's investment earnings on surplus allows protection against market fluctuations and are used to produce dividends paid to policyholders, which aid in the sale and retention of its business. The currently strong risk-adjusted capitalization has resulted in considerable financial strength and provides it with substantial capital to support future growth opportunities."



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